## **APPENDIX G**

## **Prudential Indicators**

DRUDENTIAL INDICATORS		2016-17	Original	Updated	2018-19	2019-20	2020-21
PRUDENTIAL INDICATORS		Actual	Estimate	Estimate	Estimate	Forecast	Forecast
Prudence Indicators:							
1) Capital Expenditure & Financing							
The Council will set for the forthcoming year and the following two fina	ncial ye	ars estimates	of its capital expe	enditure plans a	and financing:		
Capital Expenditure	£m	103.088	138.291	141.870	158.689	106.314	49.162
Capital Financing		8					
Borrowing	£m	15.774	48.844	36.548	84.076	76.675	20.124
Grants & Contributions	£m	84.309	88.847	102.031	74.012	29.038	29.038
Capital Receipts, Reserves & Revenue	£m	3.005	0.600	3.291	0.600	0.600	0.000
Total Capital Financing	£m	103.088	138,291	141.870	158.689	106.314	49.162
2) Capital Financing Requirement							
The Council will make reasonable estimates of the total capital finance	ing requ	irement at the	end of the forthco	oming financial	year and the fo	llowing two year	rs:
Opening CFR	£m	559.558	592,440	557.773	576.535	640.034	692.193
Add Additional Borrowing	£m	15.774	48.844	36.548	84.076	76.675	20.124
Add Additional Credit Liabilities (PFI & Finance Leases)	£m	0.000	0.040	0.040	0.000	0.000	0.000
Less Revenue Provision for Debt Repayment (MRP)	£m	17.560	19,475	17.826	20.578	24.516	27.087
Capital Financing Requirement	£m	557.773	621.849	576.535	640.034	692.193	685.231
3) Gross Borrowing and the Capital Financing Requi The Council will ensure that gross long term borrowing does not, exce the estimates of any additional capital financial requirement for the cu	-				•		
The Council will ensure that gross long term borrowing does not, except the estimates of any additional capital financial requirement for the cuwill only be for a capital purpose.  Medium Term Forecast of Capital Financing Requirement Forecast of Long Term External Borrowing and Credit Arrangements	-				•		637.385 573.353
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The Council will ensure that gross long term borrowing does not, except the estimates of any additional capital financial requirement for the curvill only be for a capital purpose.  Medium Term Forecast of Capital Financing Requirement Forecast of Long Term External Borrowing and Credit Arrangements  Headroom  4) External Debt  The Council will set for the forthcoming year and the following two financians:	£m £m £m	d next two fin 640.034 478.195 161.839 ears an autho	666,599 508,057 158,542	692.193 462.832 229.361	685.231 526.898 158.333	659.390 579.656 <b>79.734</b>	637.385 573.353
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			2017-18	2017-18			
		2016-17	Original	Updated	2018-19	2019-20	2020-2
PRUDENTIAL INDICATORS		Actual	Estimate	Estimate	Estimate	Forecast	Forecas
Treasury Indicators							
6) Interest Rate Exposures							_
The Council will set for the forthcoming year and the following two fina	incial y	ears, upper limit	s to its exposure	s to the effects	of changes in	interest rates.	These
prudential indicators relate to both fixed and variable interest rates.		888					
Upper limit for fixed interest rate exposures		888					
Net principal exposure (Borrowing less Investments)	£m	277.404	685.231	685.231	685.231	685.231	685.23
Borrowing	%	100.00%	100.00%	100.00%	100.00%	100.00%	100.009
Investments	%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00
investments	70	100.0070		100.0070	100.0070	100.0070	100.007
Upper limit for variable interest rate exposures							
Net principal exposure (Borrowing less Investments)	£m	-45.122	205.569	205.569	205.569	205.569	205.56
Borrowing	%	30.00%	30.00%	30.00%	30.00%	30.00%	30.009
Investments	%	100.00%	100.00%	100.00%	100.00%	100.00%	100.009
		833					
		88					
7) Total Principal Sums Invested							
The Council will set an upper limit for each forward year period for the	maturir	ng of investment	s longer than 36-	4 days.			
Upper limit for total principal sums invested for over 364 days	£m	5.214	40.000	40.000	40.000	40.000	40.00
(per maturity date)							
		800					
8) Maturity Structure of borrowing							
o,							
The Council will set for the forthcoming financial year and the following	g two y	ears both upper	and lower limits	with respect to	the maturity st	ructure of its b	orrowing:
Upper limit		888					
Under 12 months	%	3.20%	25.00%	25.00%	25.00%	25.00%	25.009
12 months and within 24 months	%	7.50%	25.00%	25.00%	25.00%	25.00%	25.00
24 months and within 5 years	%	10.50%	50.00%	50.00%	50.00%	50.00%	50.009
5 years and within 10 years	%	10.50%	75.00%	75.00%	75.00%	75.00%	75.009
10 years and above	%	68.30%	100.00%	100.00%	100.00%	100.00%	100.00
		*					
Lower limit	01	0.000/		0.000/	0.000/	0.000/	0.000
All maturity periods	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
		***					
9) Borrowing in Advance of Need		88					
The Council will set for the forthcoming financial year and the following	g two y	ears upper limits	to any borrowin	g undertaken in	advance of ne	ed.	
Borrowing in advance of need limited to percentage of the	%	0.00%	25.00%	25.00%	25.00%	25.00%	25.00
expected increase in CFR over 3 year budget period	£m	0.00%	25.00% 11.188	28.915	11.299	-8.201	-11.96
(Voluntary Indicator)							
, , , , , , , , , , , , , , , , , , , ,		88					
		999	000000000000000000000000000000000000000				